

Quippo plans to invest \$3 bn on telecom infra

NEW DELHI: Srei Group's Quippo Telecom Infrastructure Ltd (QTIL) on Monday said it plans to invest \$3 billion in 2008-09 to ramp up its telecom infrastructure business. The company is planning to invest \$3 billion to grow both organically and inorganically, QTIL managing director Arun Kapur said. Besides, the company is also in talks with Tata Teleservices to buy its telecom tower business.