



PRESS RELEASE

FOR IMMEDIATE RELEASE

Quippo Energy is *Jazz ed up* by Honda Siel's 8 MWe responsibility

New Delhi, 14th October 2009: Quippo Energy Pvt. Ltd. (QEPL) has added another feather in its cap by winning the contract from Honda Siel Cars India Ltd. (HSCI), for 8 MWe power at 11 kV and 4 Tonnes/Hr of steam for a period of 5 years. Quippo Energy will be deploying its future ready Power Pack - 2000, one size fits all, model at HSCI, Greater Noida plant. HSCI has already signed with IGL for supply of gas.

This projects includes deployment of 4 Nos. of Natural Gas based Power Packs with each capacity of 2 MWe including 3 Nos. Waste Heat Recovery Boilers (WHRB) of 1.4 TPH each, to meet the plant's captive Heating and Power needs. Presently, besides 4500 kVA UPPCL grid power, HSCI have 22 MW Captive Power Generation installed capacity to meet its critical and uninterrupted power needs for car manufacturing processes. Present captive power plant is operated based on High Speed Diesel. HSCI shall install waste heat recovery based cooling system at later date. Decision to go for leased solution that freed HSCI from any risks on assets and environment around gas while using core competence of Quippo in area of CHPC will be seen with great interest by many users.

Quippo's industry - leading power solution offering coupled with professional management services would enormously help HSCI to keep it doing what it does the best - offering world class cars meeting its commitment towards its customers and the environment. This innovative Combined Heat and Power (CHP) solution will not only help HSCI to improve business efficacy but also shall help HSCI to reduce its carbon foot prints almost by 12000 CERs per annum. Quippo will be leading this project to get this registered under UNFCCC to earn carbon credits.

"Honda account is strategic for us. Fact that they placed their trust on us goes to establish beyond any doubts that Quippo's business model and service delivery are robust. We will work overtime to see that we meet quality and safety standards of Honda while driving reliability." said Mr. Hemant Pincha, Managing Director, QEPL.

About Quippo

Quippo, sponsored by the Kanoria's of SREI Infrastructure Finance, operates an Infrastructure Equipment Rental Company, servicing the high-growth verticals of construction, oil and gas, telecom and energy. Quippo Energy Private Limited (QEPL) provides a unique rental proposition - an alternative to "buy" in the area of gas based power generation to users, which have access to natural gas or are located closer to gas pipelines and also other forms of gas by putting together containerized equipment to generate power, heat and cooling solutions driving reliability and innovation on a 24/7 basis.
www.quippoworld.com

About Honda Siel

Honda Siel Cars India Ltd., (HSCI) was incorporated in December 1995 as a joint venture between Honda Motor Co. Ltd., Japan and Siel Limited, a Siddharth Shriram Group company, with a commitment to providing Honda's latest passenger car models and technologies, to the Indian customers. The Honda City, its first offering introduced in 1997, revolutionized the Indian passenger car market and has ever since been recognized as an engineering marvel in the Indian automobile industry. The success of City as well as all its other models has led HSCI to become the leading premium car manufacturer in India. The total investment made by the company in India till date is Rs. 1620 Crores, further investment of Rs. 1000 crores is planned and being currently invested for the coming second plant in Rajasthan. The company has a capacity of manufacturing 100,000 cars.
www.hondacarindia.com

For further Information, please contact:

Ujjwal Arora, Head Corporate Communications-QUIPPO Group
Ph: +91 9999 60 6400 / e-mail: ujval.aurora@quippoworld.com