

Quipo to invest Rs 6,750 cr

New Delhi, September 2

Betting big on the buoyant telecom sector in India, Quipo Infrastructure Equipment Ltd will invest Rs 6,750 crore over the next two to three years to set up nearly 25,000 telecom towers across the country.

The company, promoted by infrastructure leasing firm SREI, would make the investment through its telecom subsidiary - Quipo Telecom Infrastructure Ltd.

“We will set up 25,000 towers across the country.” Quipo Infrastructure vice-chairman and managing director Sunil Kanoria said. — **PTI**

Source: <http://www.tribuneindia.com> - Monday, Sep 02 2007