

Quipo telecom towers

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Quipo Infrastructure Equipment Ltd will invest Rs 6,750 crore over the next two to three years to set up 25,000 telecom towers in the country. The company, promoted by infrastructure leasing firm Srei, would make the investment through its telecom subsidiary — Quipo Telecom Infrastructure Ltd. “The shortage of telecom towers in the country prompted us to venture into the area. We will set up 25,000 towers across the country to help service providers penetrate the market efficiently,” Quipo Infrastructure vice-chairman and managing director Sunil Kanoria said.

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