



## **PRESS RELEASE: QUIPPO APPOINTS MR. PHILIPPE CLOVER AS PRESIDENT OF QUIPPO INFRASTRUCTURE EQUIPMENT LIMITED**

**New Delhi, May 2008:** Quippo Infrastructure Equipment Limited (QIEL), country's largest equipment rental company, announced the appointment of Mr. Philippe Clover as the President of the company.

A Master in Business Administration from University of Paris IX Dauphine and University of Caen, Mr Clover has a strong international business knowledge. His experience in project management and business development, supplement his strategic initiatives to minimize risks and maximize results.

Philippe Clover collates industry expertise of over 29 years. He began his career in Westinghouse Electric, Minneapolis, US in 1979. He has been a core part of many rental companies such as T.T.E. Ltd in UK, Fraikin S.A. and Mattei Car Rental in France. In 1991 he joined the Equipment Rental Division of Hertz Corporation in France as the Operations Director. Thereafter he led to many responsibilities and rose to the level of visionary Member of the board of directors, Hertz France in 1997.

Speaking on the appointment, Mr. Arun Kapur, Group President, QIEL said, "We are extremely glad to have Philippe on board. We are confident that his association will bring success to the group. The appointment of Mr Philippe, with his deep knowledge and expertise in international panorama will allow Quippo to identify and explore novel avenues and opportunities in more effective manner."

QIEL currently has its presence in verticals of Construction, Mining, Oil & Gas, Telecom, Energy and Asset Valuation & Auctioneering. Quippo provides innovative world-class infrastructure equipment solutions to its customers. The company has a distinction of becoming the largest and undisputable leader in equipment rental in the country.

### **About QUIPPO**

Quippo is the country's largest equipment rental company, servicing the high growth verticals of Construction, Mining, Oil & Gas, Telecom, Energy and Asset Valuation & Auctioneering. In addition to having a state-of-the-art equipment/asset bank for construction and other capital-intensive sectors, Quippo has a large pool of fully trained operations and maintenance personnel spread across various sites in India.

Quippo, through its subsidiaries, is involved in the renting of towers to leading telecom operators of the country and has been a forerunner and driver of the shared infrastructure initiative in India. It's Oil and Gas subsidiary is in the business of renting on-shore drilling rigs to oil majors and providing associated services. It has a strategic tie up with a leading global service provider in the Oil and Gas business.

Other emerging businesses of Quippo include a JV with Henry Butcher, a company that provides plant and machinery valuation and conducts equipment auctions, and an energy rental business using small gas-based generators. These gas-based generators offer a cleaner and cheaper option for a combined power and heating or chilling solution. Quippo also has a JV with Larsen & Toubro and others for its operations in the southern states of India.

For more information plz visit [www.quippoworld.com](http://www.quippoworld.com)

Ujval Aurora  
Head-Corporate Communications, QUIPPO  
Office: +91 11 3061 5619 (D)  
E-mail: [ujval.aurora@quippoworld.com](mailto:ujval.aurora@quippoworld.com)

Ms.Neeti Mathur  
Adfactors PR Pvt. Ltd.  
Mobile: 9871551232  
Office: 40565100  
Email: [neeti.mathur@adfactorspr.com](mailto:neeti.mathur@adfactorspr.com)