

Oman fund may buy 15% in Quippo

■ **NEW DELHI:** Qatar's Oman investment fund is all set to pick up a little over 15% stake in telecom infrastructure company Quippo Telecom Infrastructure for Rs 480 crore. FIPB on Thursday approved foreign investment proposals worth Rs 781 crore in Quippo Telecom, including the Rs 480-crore investment plan of the Qatar firm. The balance Rs 301 crore would come from existing investors including its parent company Quippo infrastructure, US investment major DB ZWIRN, IDFC PE and Indinvest.