

## ◆ Quippo Investment Plans



Quippo Telecom Infrastructure (QTIL), a Srei Group company plans to invest \$3 billion to ramp up its telecom infrastructure

business. The company is planning to invest the amount to grow both organically as well as inorganically. We are in an advanced stage of negotiation with Tata Teleservices. We could be in setting up Telecom Towers in the country. Tata is considering hiving off a part of its tower business. Ruias-led Essar Group is also in talk with us for a possible merger of its telecom business, said Arun Kapur, Managing Director, QTIL.