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MUMBAI:: Essar Telecom Tower and Infrastructure, GTL Infrastructure and Srei Group's Quipo, all biggies in the telecom tower business, will collectively invest around Rs 5,000 crore to roll out close to 18,000 towers during the current fiscal.

GTL Infrastructure has already executed 1,200 cell-sites in eight circles and is in the process of rolling out 6,700 sites by March 2008 with an investment of Rs 2,030 crore. Quipo is also set to increase its tower base to 6,000 sites from 800 now with an approximate investment of Rs 2,000 crore by end of the current fiscal, a company spokesman said. The company has plans to invest USD 2.5 billion by 2010 to set up 30,000 cell-sites. It would invest another half a billion in FY 11, he added.