

## GoIndustry Quippo organized India's first Live Parade Auction

**11<sup>P<sup>th</sup></sup> September 2008, Hyderabad, India**

**GoIndustry Quippo Valuers & Auctioneers Pvt. Ltd. (GQVAPL)**, one of the largest companies involved in Asset Disposals & Valuation in India, organized first of its kind, a Live Parade Auction of a range of high quality used Construction Equipment, Accessories and other Vehicles at Hyderabad on September 11, 2008. As opposed to static auctions, here the machines were started and paraded live in front of a live audience to facilitate Bidding. This was a reserved price auction.

This auction was organized in collaboration with **S.S.Earth Movers** (located at NH-7, Nagpur-Hyderabad), a leading refurbisher and reseller of used construction equipment. The parade featured live auction of 79 different type of used and refurbished construction equipment which included Dozers, Excavators, Soil Compactors, Backhoe Loaders, Dumpers, PTRs, and Tandem Rollers. There were multiple consignees consigning their equipment to the auction. The pre-event announcement created such awareness that till last minute there were requests from various contractors to include their machines in the auctions.



There were too many forces at play to ensure that the auction doesn't become successful, one of them being the Nature. It rained incessantly during the auction day due to which all the arrangements done for the bidders were washed away. However, the GQVAPL team did not lose heart and in an hour's time, shifted to a 600 SFT shed and got the auction going. Despite the rains, GQVPL team along with support from S.S.Earth Movers team made every effort to ensure that every equipment included in the auction was paraded without fail. This brings us to the old adage, "***If a man decides to do something and does it with complete faith and dedication then success is guaranteed***".



Speaking on the occasion, **Mr. Manu Bharadwaj, CEO – GQVAPL** said, "***We are proud to be the pioneers in organizing first ever live parade of Construction Equipment in the country, which till date was seen and experienced only in the western, Arabian and eastern parts of the world . The Equipment auctioned was selected on the basis of internal strict inspection and only those which were in the best working condition were offered.***"

***“This event attracted interest from the leading contractors in infrastructure sector who are looking at professionals who can help them in liquidating their surplus assets in a transparent manner. We are in negotiations with them to execute many such events in the country.”*** he added.

Around 300 people attended this event. There were 46 registered bidders, who had paid a deposit of Rs.100,000/- to partake in the auction event.

The event made a strong impact in the industry and generated inquiries from all across the country as well as from countries like Thailand, Malaysia, Indonesia etc.