

TIL sustain growth impetus



TIL is to double manufacturing capacity.

TIL Ltd, formerly Tractors India announced its financial results for the year ended March 2008. TIL registered a stand alone turnover of Rs 731.18 crore and thus recorded an increase of 26 per cent for the year ended on March 31st 2008 as compared to Rs 578.02 crore in the previous year. The profit before tax improved to Rs 50.25 crore from Rs 28.63 crore in the previous year and thus showed an increase of 76 per cent. The total group turnover on a combined basis increased to Rs 1,066.13 crore to reach an increase of 38 per cent as compared to Rs 773.12 crore in

the previous year. Vice Chairman & Managing Director Sumit Mazumder said that the company has grown to a Rs 1,000 crore company from Rs 400 crore and maintained that technology, innovation, and leadership were the factors behind TIL's success and growth. He also further stated that TIL will continue to introduce new products, set up green field factories, double current manufacturing capacity, initiate global practices and focus on technology and product support to consolidate TIL's position as a world class solutions provider.

Metso fortifies its engineering potential

Metso has entered into a joint venture with EPT Engineering Services Pvt Ltd to strengthen its engineering capabilities. 51 per cent stake of the new company would be owned by Metso. The new company is named as Metso Power India Pvt Ltd and will commence operations in July 2008 in Chennai. This company is expected to support Metso's growth strategy by providing engineering services

chiefly to Metso Power's global business operations and also to other Metso units. EPT Engineering Services, one of Metso Power's chief global engineering subcontractors has extensive engineering know-how in power, recovery boilers and evaporators, some of the main products of Metso Power. Both Metso and EPT Engineering are very positive about the joint venture and expect great results.



The new JV will support Metso's growth strategy.

Philippe Clover - new president of Quippo



Philippe Clover,
President, Quippo.

Quippo Infrastructure Equipment Ltd (QIEL) declared Philippe Clover as the President of the company. Apart from being a Master in Business Administration from University of Paris IX Dauphine and University of Caen, Philippe Clover also collates more than 29 years of industry expertise. He has worked with several rental companies such as TTE Ltd in UK, Fraikin SA, Mattei

Car Rental in France and Hertz Corporation in France. Speaking on the appointment, Arun Kapur, Group President, QIEL said that the company was glad to have Philippe on board and went on to add that Philippe Clover with his knowledge and expertise would assist in the growth and success of the company. QIEL provides infrastructure equipment solutions to its customers.