

Quippo to invest \$3 b to boost telecom infra biz

■ **NEW DELHI:** Srei Group's Quippo Telecom Infrastructure Ltd (QTIL) on Monday said it plans to invest \$3 billion in 2008-09 to ramp up its telecom infrastructure business. The company is planning to invest \$3 billion to grow both organically and inorganically, said QTIL managing director Arun Kapur. Besides, the company is also in talks with Tata Teleservices to buy its telecom tower business. Quippo has about 4,500 towers and plans to increase it to 10,000 by March, 2009.