

## Quippo acquires rotary piling rig



**Q**uippo Infrastructure Equipment Limited (QIEL), a leading equipment rental company in India recently acquired a rotary piling rig for infrastructural development. QIEL has lent the rig to Tantia Construction Ltd (TCL) in Kolkata and operations on this rig have started. Tantia Construction recently won a project for constructing 1117 m long flyover at Salt Lake - Rajarhat Bye pass and the rig is being used for the same. KMDA (Kolkata Metropolitan Development Authority) is the main client of this project which is

expected to facilitate movement of vehicular traffic in the area.

This rotary piling rig, developed with the help of a CAD system can work at a depth of 40 m with a radius of 2000 mm and can drill any type of ground with different drilling techniques. QIEL intends to bring more such equipment in Kolkata. Quippo's piling rigs are also involved with other important projects like Delhi Metro Rail Corporation, Bangalore Metro Rail Corporation, Bangalore Elevated Highway Project, Pipava Shipyard, and Railways Overhead Bridges in Rajasthan.

## Caterpillar to invest \$ 200 million

**C**aterpillar, a leading manufacturer of construction and mining equipment, diesel and natural gas engines and industrial gas turbines intends to boost its manufacturing capacity in the swiftly growing Asia-Pacific region. Caterpillar Inc has declared a four-year, \$ 200 million investment in India to achieve the same. The announcement to increase engine and machinery production in India was made by Caterpillar Chairman and Chief Executive Officer Jim Owens during a visit to Caterpillar's India facility.

Caterpillar will invest to notably augment manufacture for off highway trucks used for coal and other mining applications in India. It also intends to enlarge engine production, especially the Caterpillar 3508 engine which is used mainly in off highway trucks produced by Caterpillar in India. A part of the investment would also be made in boosting production capability of backhoe loaders in India. The backhoe loader is the most extensively used construction machine in India, and Caterpillar has already more than quadrupled produc-



tion of backhoe loaders in country in recent years. The company is also thinking of escalating its array of products

made in India and may foray into building added manufacturing units to meet demand for other earth moving products.

## BEML gets new finance director

**M**Pitchiah was selected as Director (Finance) and a Member of Board of Directors of BEML Limited, on 14th July 2008. Pitchiah, a CA by profession has a vast experience of almost 30 years

in a range of finance functions of HMT, HAL and BEML. He was working as the Chief General Manager (Finance), BEML Limited at its corporate office before being appointed as the Finance Director.

Pitchiah, taking charge as Director (Finance) will have to shoulder a chunk of the responsibility to realise BEML's corporate vision of becoming a billion dollar company by 2013-14. Major

expansion plans for the company are in the wings for all its three key business spheres of mining and construction, defence as well as rail and metro to achieve the corporate vision. **EI**